



Woollahra Sailing Club

ABN: 46 000 344 178

Woollahra Sailing Club 67th Annual General Meeting: Minutes

Date: Tuesday 23 September 2025

Time: 7:00 pm

Location: WSC and video link

1. Attendance and Apologies

2. Welcome by meeting Chair Matthew Moore.
3. With a quorum of members present the meeting commenced at 7:01 pm

4. Acceptance of the Minutes of the 2024 Annual General Meeting

Motion: That the minutes of last year's AGM of the company as tabled be accepted as a true and accurate record.

- a Moved by Stan Bland
- b Seconded by John Harris
- c Meeting Chair declared the motion carried with all attending voting for this motion

5. Presentation of Financial Statements

The annual report as distributed with the meeting details was presented. The Financial Report was presented by John Harris (Club Treasurer) and questions accepted from the floor and discussed.

Motion: That the annual financial statement of the company for the year ended 30 April 2024 together with the directors' and auditor's report in respect of those financial statements as tabled be received.

- Moved by Stan Bland
- Seconded by Geoff Waldon
- Meeting Chair declared the motion carried with all attending voting for this motion

6. Election / Appointment of General Committee

The following members are elected to the WSC board:

- Emile Myers

They join current board directors Stan Bland, James Bevis, John Harris, and Matthew Moore.

Our commodore Jay Harrison did not contest the election and is stepping down after many years of great service to the club. Flag officers will be appointed after the AGM.



Woollahra Sailing Club

ABN: 46 000 344 178

7. Appointment of Auditor

Notice: Trood Pratt Audit & Assurance Services Pty Ltd having been nominated by a director and having consented to their appointment, continue to hold office until they resign or are removed from the office of auditor of the company.

8. Motions

Three motions were received:

1. Notice of Motion from Matthew Moore that Jay Harrison (retiring Commodore) be made a Life Member of Woollahra Sailing Club. This motion has been approved by resolution of WSC Board Directors as meeting the requirements for appointment of members as Life Members as detailed on the Woollahra Sailing Club Constitution and put to members at the 2025 AGM.

The motion and Board resolution are based on:

- Recognition for his years of service to the club, notably the ramp development.
- Years of service on the Board, and
- Years of service as Commodore (since 2016).

- Moved by Stan Bland
- Seconded by John Harris
- Meeting Chair declared the motion carried with all attending voting for this motion

2. Notice of 2 Motions from Martin Gravare are requests for detailed financial reporting in three key areas of Woollahra Sailing Club's operations:

1. Sailing School Revenue

Requested details: breakdown by activity: Sailing academy coaching (per class sailed), Green Fleet Optimist coaching, Tackers and other sailing school programs, local school programs and for each: Revenue, Direct costs, Attributable fixed costs and Depreciation

2. Racing and Regatta Income

Requested details: Income and expenses for each regatta held in 2025

Net cost or net income per event.

3. Club Administration

Requested details: Itemised breakdown of what constitutes "Club Administration"

Motion 1 That detailed segmented reporting of the areas mentioned above should be provided to all members within 30 days of the Annual General Meeting.

Motion 2 That a meeting is organised within 60 days of the AGM to discuss and make recommendations to club management on the basis of the detailed financial reports received. I propose that this meeting is comprised of primarily class representatives.

The full motion as received is appended.

There was significant and lengthy discussion around the merits of the motions. Both were moved.

- Moved by Martin Gravare
- Seconded by Thomas Jacobson



Woollahra Sailing Club

ABN: 46 000 344 178

- Meeting Chair declared the motions not-carried with 7 in favour and 14 against the motion with a number abstaining.

9. Other Business

No other business brought

10. Close of Ordinary Annual General Meeting



Woollahra Sailing Club

ABN: 46 000 344 178



Woollahra Sailing Club

Notice of motion form

ABN: 46 000 344 178

17 August 2025

Dear Member, This is the "Notice of Motion" form for the 67th Annual General meeting for Woollahra Sailing Club which will be held at 7pm on Tuesday, 23 September 2025.

I, the undersigned eligible member of Woollahra Sailing Club hereby proposes the following motion.

Proposed motion:

Background

There are a number of members that raise opinions and there is a growing discontent within the member ranks. The issues seem to centre on a perceived misalignment of the club's financial management and operational management, with the objectives of the club.

For the objectives I would like to point out especially WSC Constitution clause 2 (b) and (c):

(b) To host and promote sailing in Club competition and regattas of regional, national and international status.

(c) To promote the sport of sailing and to train and coach members and guests in the skills and art of sailing.

The annual report for 2025 further states some strategies to reach the objectives with a focus to increase the membership numbers and to provide a sailing academy with world class coaching.

To be able to discuss these matters from facts and not emotions, I propose that there is an increased transparency in financial reporting and that members are provided with substantially more details on the below items of the annual report.

1. Revenue from Sailing School

At 55% of total operating revenue with reported income of \$932,244 and by far the largest income item there is very little detail.

I propose a segmented detailed reporting here with breakdown of the components of income and related expenses, so that it is possible to determine the net income contribution of the relevant areas. Proposed segments are: Sailing academy training and coaching per class sailed. Green fleet optimist coaching. Sailing school (Tackers and others), any other segments that are relevant (is income from local schools using the facilities included here?).

The reporting should include revenue, related direct costs, portions of fixed costs and depreciation that can be attributed on a reasonable basis.

2. Racing and Regatta income. It would be helpful to see a breakdown of income and costs per regatta organised during 2025, so that it is possible for members to determine the actual net costs, or net income, for hosting regattas.

Similarly on the cost side.

1. Detailed breakdown on what is included in the item Club Administration \$307,130 (Annual Report 2025 note 3). This is, apart from salaries and related costs, by far the largest item of expense but contains no detail for what this is.



Woollahra Sailing Club

ABN: 46 000 344 178



Woollahra Sailing Club

Notice of motion form

ABN: 46 000 344 178

Of course, further breakdown and segmented reporting of revenue and related costs also for other areas of activity would be helpful but the above seems to be the most critical areas requiring further details.

MOTION:

That detailed segmented reporting of the areas mentioned above should be provided to all members within 30 days of the Annual General Meeting.

That a meeting is organised within 60 days of the AGM to discuss and make recommendations to club management on the basis of the received detailed financial reporting. I propose that this meeting is comprised of primarily class representatives.

MARTIN GRAVARE

(Full name of proposer)

Private address: 22 Richmond Avenue, St Ives NSW 2075

Signature  Date 31 August 2025

HOW TO LODGE MOTIONS By email: A properly completed notice of motion form including all necessary signatures and attachments may be scanned and submitted as a pdf file to: hr@woollahrasailingclub.org.au

Senders of emails to the WSC email mailbox be aware that incoming emails that appear to be spam emails may be blocked. It is the responsibility of the sender to ensure that their email reaches the WSC email mailbox before the deadline. Completed notices of motions must be received by the Returning Officer, Sam Danieli, Principal ADD Chartered Accountants or his nominee, no later than 3.00pm Sunday 31 August 2025. It is your responsibility to ensure that your nomination is received by the Returning Officer or his nominee, before nominations close.

For and on behalf of the Board of The Woollahra Sailing Club

Diane Vukelic, General Manager, Woollahra Sailing Club, gm@woollahrasailingclub.org.au (02) 9371 9805